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COP27: GLOBAL METHANE HUB ANNOUNCES NEARLY \$10M IN NEW GRANTS TO SUPPORT METHANE MITIGATION EFFORTS GLOBALLY

Santiago, Chile – Today, the Global Methane Hub announced nearly \$10 million in new grants to support international efforts to slash methane emissions. The <u>Global Methane Hub</u> is a first-of-its-kind international alliance of more than 20 leading philanthropies and organizations that have committed over \$300 million towards supporting all nations, in addition to the <u>Global Methane Pledge</u> signatories, in the development and implementation of tangible methane reduction solutions by 30% by 2030. Since the launch of the Global Methane Hub in February, it has released nearly \$50 million in total grants to support methane mitigation efforts around the world.

Throughout COP27, Global Methane Hub will unveil its new funding priorities across a range of key sectors globally. Today's announcement is the first of these grants, which will play an instrumental role in tracking and measuring methane emissions in the waste sector:

- Waste Methane Assessment Platform (Waste MAP): Global Methane Hub has allocated \$3 million to the Rocky Mountain Institute (RMI), Clean Air Task Force (CATF), and Carbon Mapper to create an open-source platform for information on methane in the waste sector that will be accessible to national, state, and municipal policymakers, operators, and the finance industry around the world. The platform will create a feedback loop of information-sharing and deployment of best practices and policies to expedite methane emissions reduction in the waste sector.
- Global Food Banking Network: Global Methane Hub has issued a \$1.25 million to the Global Food Banking Network to quantify, track, and communicate global food banks' contributions to global climate mitigation efforts, which in turn, will incentivize investment and policy action to reduce methane emissions and expand food access for those struggling with food insecurity.
- Landfill Methane Emissions Mapping: Global Methane Hub granted \$225,000 to the
 Netherlands Institute for Space Research (SRON) and GHGSat to expand their current project to
 characterize, study, and monitor landfills around the world and work together with NGOs and
 local partners to mitigate these emissions. Earlier this week, Global Methane Hub, SRON, and
 GHGSat unveiled a first-of-its-kind map that identified large urban methane hot spots and over
 100 individual super-emitting landfills.

"The year 2030 may seem like a lifetime from now, but there is no time to spare when it comes to wide-scale methane mitigation. Rapid methane emissions reduction remains the quickest path to

reversing climate change," said Marcelo Mena, CEO of the Global Methane Hub and former Minister of Environment for Chile. "This COP27, we're proud to share our newest slate of ambitious funding initiatives, which will quickly scale up projects to identify, measure, and track methane super-emitters and unlock unprecedented methane-information sharing across different sectors around the world."

Methane is more than 80 times more powerful than carbon dioxide. At least 25% of today's warming is driven by methane from human actions, with the oil and gas industry, livestock and landfills being the heaviest emitters. Reducing methane emissions is the single most effective way to rapidly slow global temperature rise. While countries have had their own methane reduction strategies for some time, The Global Methane Hub's efforts are the first-ever coordinated and unified approach to drive ambition, funding, and actionable solutions to the growing crisis of methane emissions in the atmosphere.

Funding from The Global Methane Hub supports and sustains action from civil society, government, and private industry. In April, the Global Methane Hub donated \$10 million to the Climate and Clean Air Coalition (CCAC), which will assist 30 countries with developing plans to reduce their methane emissions, including technical support to estimate emissions, identify mitigation options, and design policies to meet those goals. Other initiatives are already underway, with the development of sector-based strategies for waste, agriculture, and fossil fuels. Moreover, the Global Methane Hub is currently forming a comprehensive Monitoring, Evaluation, and Learning (MEL) framework for strategy and grantmaking applications. This approach will focus on monitoring performance, evaluating activities, and supporting continuous learning.

More information about the Global Methane Hub's funding initiatives and other methane-related news announcements during COP27 can be found at MethaneMoment.org.

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About The Global Methane Hub

The Global Methane Hub was created to organize the field of philanthropists, experts, nonprofits, and government bodies to ensure we unite around a strategy to maximize methane reductions. Over \$300 million has been raised, including \$200 million that the Global Methane Fund will manage as part of a pooled fund, from more than 20 of the largest climate philanthropic organizations. To learn more about organizations that supported the commitment, view the original announcement.